

Company: JSC MFO Crystal
 Date: 31-03-19

Information Regarding Supervisory Board, Board of Directors and Shareholders

Supervisory Board		
1	Archil Bakuradze	
2	Nikoloz Loladze	
3	Aleem Remtula	
4	Jan Dewijngaert	
5	Keith Young	
6	Lilit Gharayan	
Board of Directors		
1	Davit Bendeliani	
2	Kakha Gabeskiria	
3	Manuchar Chitaishvili	
4	Sergo Nozadze	
5	Beka Tsitskishvili	
List of the Shareholders of the 10% and more of the Company's Share Capital, indicating their % share		
	Name of the Shareholder	% Share
1	Fund "Crystal"	39.90%
2	Agrif Cooperatief U.A.	38.65%
3	DWM Funds S.C.A.-SICAF-SIF	18.80%
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List of the Beneficiaries, that directly or indirectly hold 10% or more of the Company's shares, indicating their % share		
	Name of the Shareholder	% Share
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Chief Executive Officer of the Company: Davit Bendeliani

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RC Balance Sheet

GEL

N	Assets	GEL	Foreign Currency	სულ
1	Cash on hand	8,383,353	4,608,989	12,992,342
2	Cash in banks	2,714,860	1,109,961	3,824,821
3	Gross loans to customers	253,096,930	7,826,135	260,923,065
3.1	Less: expected credit losses	(10,499,904)	(335,895)	(10,835,799)
3.2	Net loans to customers	242,597,026	7,490,239	250,087,265
4	Investments in securities	-	-	-
5	Interest and dividend receivables	7,101,557	415,860	7,517,417
6	Repossessed assets	35,401		35,401
7	Investments in legal entities	191,000		191,000
8	Fixed assets and intangible assets	8,652,763		8,652,763
9	Other assets	18,427,427	761,869	19,189,296
10	Total assets	281,912,338	19,975,436	302,490,305
Liabilities				
11	Borrowed funds _financial institutions	83,439,195	116,517,631	199,956,826
12	Borrowed funds _private individuals and legal entities	-	-	-
13	Debt securities issued	19,900,000	-	19,900,000
14	Interest and dividend payables	3,194,363	1,798,786	4,993,148
15	Other liabilities	8,581,088	227,862	8,808,950
16	Subordinated debt	4,198,000	-	4,198,000
17	Total Liabilities	119,312,646	118,544,278	237,856,924
Equity				
18	Charter (share) capital	3,634,576		3,634,576
19	Paid-in capital	22,109,970		22,109,970
20	Reserve Funds	-		-
21	Grants	-		-
22	Retained earnings	38,888,835		38,888,835
23	Asset revaluation reserve	-		-
24	Total equity	64,633,381		64,633,381
25	Total liabilities and equity	183,946,026	118,544,278	302,490,305

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RI Profit & Loss Statement		GEL		
N		GEL	Foreign Currency	Total
Interest Income				
1	Cash in banks	16,493	17,047	33,540
2	Loans to private individuals	14,605,491	315,231	14,920,723
2.1	Trade and service	5,699,308	134,696	5,834,004
2.2	Consumer loans	4,263,054	124,076	4,387,131
2.3	Agriculture	3,321,494	7,722	3,329,216
2.4	Online loans	-	-	-
2.5	Pawnshop	745,207	48,736	793,944
2.6	Fast instalment loans	576,427	-	576,427
2.7	Other	-	-	-
3	Loans to legal entities	99,983	22,941	122,924
3.1	Trade and service	97,633	22,941	120,574
3.2	Agriculture and forestry	2,350	-	2,350
3.3	Transportation and communication	-	-	-
3.4	Other	-	-	-
4	Penalty income	524,220	20,568	544,788
5	Investments in securities	-	-	-
6	Other interest income	-	-	-
7	Total Interest Income	15,246,187	375,788	15,621,976
Interest Expenses				
8	Borrowed funds _financial institutions	4,439,939	2,017,974	6,457,913
9	Borrowed funds _private individuals	-	-	-
10	Borrowed funds _legal entities	-	-	-
11	Debt securities issued _private individuals	-	-	-
12	Debt securities issued _legal entities	318,422	-	318,422
13	Subordinated debt	115,445	-	115,445
14	Other interest expense	-	-	-
15	Total Interest Expenses	4,873,806	2,017,974	6,891,780
16	Net Interest Income	10,372,381	(1,642,185)	8,730,196
Non-Interest Income				
17	Net commission and other income based on services provided	3,462,079	44,374	3,506,452
17.1	Commission and other income based on services provided	3,462,079	44,374	3,506,452
17.2	Commission and other expenses based on services provided	-	-	-
18	Dividends received	-	-	-
19	Gain (loss) from securities	-	-	-
20	Gain (loss) from currency trading operations	393,954	-	393,954
21	Gain (loss) from currency revaluation	(29,559)	-	(29,559)
22	Gain (loss) from property disposal	-	-	-
23	Other non-interest income	-	-	-
24	Total Non-Interest Income	3,826,474	44,374	3,870,848
Non-Interest Expenses				
25	Development, consulting and marketing expenses	287,177	-	287,177
26	Employee compensation and benefits	4,550,028	-	4,550,028
27	Fixed assets maintenance	57,006	-	57,006
28	Rent expense	975,533	-	975,533
29	Depreciation and amortization	671,785	-	671,785
30	Other non-interest expenses	1,688,452	-	1,688,452
31	Total Non-interest Expenses	8,229,981	-	8,229,981
32	Net Non-Interest Income	(4,403,507)	44,374	(4,359,133)
33	Net Income before Expected Credit Losses	5,968,874	(1,597,812)	4,371,063
34	Impairment loss _loans to customers	2,276,956	-	2,276,956
35	Impairment loss _investments	-	-	-
36	Impairment loss _other assets	485,020	-	485,020
37	Total Impairment Loss	2,761,976	-	2,761,976
38	Income before Tax and Extraordinary Items	3,206,899	(1,597,812)	1,609,087
39	Income tax	259,768	-	259,768
40	Income after Tax	2,947,131	(1,597,812)	1,349,319
41	Extraordinary income (expense)	-	-	-
42	Net income	2,947,131	(1,597,812)	1,349,319

Chief Executive Officer of the Company: Davit Bendeliani