

Company: JSC MFO Crystal  
 Date: 30-09-19

**Information Regarding Supervisory Board, Board of Directors and Shareholders**

| <b>Supervisory Board</b> |                  |
|--------------------------|------------------|
| 1                        | Archil Bakuradze |
| 2                        | Nikoloz Loladze  |
| 3                        | Aleem Remtula    |
| 4                        | Jan Dewijngaert  |
| 5                        | Keith Young      |
| 6                        | Lilit Gharayan   |

| <b>Board of Directors</b> |                       |
|---------------------------|-----------------------|
| 1                         | Ilia Revia            |
| 2                         | Davit Bendeliani      |
| 3                         | Kakha Gabeskiria      |
| 4                         | Manuchar Chitaishvili |
| 5                         | Sergo Nozadze         |
| 6                         | Beka Tsitskishvili    |

| <b>List of the Shareholders of the 10% and more of the Company's Share Capital, indicating their % share</b> |                                |                |
|--|--------------------------------|----------------|
|  | <b>Name of the Shareholder</b> | <b>% Share</b> |
| 1  | Fund "Crystal"                 | 39.19%         |
| 2  | Agrif Cooperatief U.A.         | 38.65%         |
| 3  | DWM Funds S.C.A.-SICAF-SIF     | 18.80%         |
| 4  |                                |                |
| 5  |                                |                |
| 6  |                                |                |
| 7  |                                |                |
| 8  |                                |                |
| 9  |                                |                |
| 10   |                                |                |

| <b>List of the Beneficiaries, that directly or indirectly hold 10% or more of the Company's shares, indicating their % share</b> |                                |                |
|--|--------------------------------|----------------|
|  | <b>Name of the Shareholder</b> | <b>% Share</b> |
| 1  |                                |                |
| 2  |                                |                |
| 3  |                                |                |
| 4  |                                |                |
| 5  |                                |                |
| 6  |                                |                |
| 7  |                                |                |
| 8  |                                |                |
| 9  |                                |                |
| 10   |                                |                |

Chief Executive Officer of the Company: Ilia Revia

Company: JSC MFO Crystal  
Date: 30-09-19

RC Balance Sheet

GEL

| N                  | Assets   | GEL                | Foreign Currency   | სულ                |
|--------------------|--|--------------------|--------------------|--------------------|
| 1                  | Cash on hand   | 10,224,581         | 4,896,629          | 15,121,209         |
| 2                  | Cash in banks  | 20,736,223         | 5,153,988          | 25,890,212         |
| 3                  | Gross loans to customers                               | 267,275,588        | 5,650,976          | 272,926,564        |
| 3.1                | Less: expected credit losses                           | (7,944,113)        | (271,368)          | (8,215,481)        |
| 3.2                | Net loans to customers                                 | 259,331,474        | 5,379,608          | 264,711,082        |
| 4                  | Investments in securities                              | -                  | -                  | -                  |
| 5                  | Interest and dividend receivables                      | 8,640,701          | 421,981            | 9,062,682          |
| 6                  | Repossessed assets                                     | 110,040            |                    | 110,040            |
| 7                  | Investments in legal entities                          | 240,000            |                    | 240,000            |
| 8                  | Fixed assets and intangible assets                     | 8,174,616          |                    | 8,174,616          |
| 9                  | Other assets   | 8,383,485          | 787,265            | 9,170,750          |
| 10                 | <b>Total assets</b>                                    | <b>315,841,119</b> | <b>16,639,471</b>  | <b>332,480,591</b> |
| <b>Liabilities</b> |  |                    |                    |                    |
| 11                 | Borrowed funds _financial institutions                 | 114,540,489        | 114,623,534        | 229,164,023        |
| 12                 | Borrowed funds _private individuals and legal entities | 156,924            | -                  | 156,924            |
| 13                 | Debt securities issued                                 | 22,500,000         | -                  | 22,500,000         |
| 14                 | Interest and dividend payables                         | 3,345,767          | 1,780,725          | 5,126,491          |
| 15                 | Other liabilities                                      | 9,911,410          | 171,417            | 10,082,827         |
| 16                 | Subordinated debt                                      | -                  | -                  | -                  |
| 17                 | <b>Total Liabilities</b>                               | <b>150,454,590</b> | <b>116,575,675</b> | <b>267,030,265</b> |
| <b>Equity</b>      |  |                    |                    |                    |
| 18                 | Charter (share) capital                                | 3,634,576          |                    | 3,634,576          |
| 19                 | Paid-in capital  | 22,109,970         |                    | 22,109,970         |
| 20                 | Reserve Funds  | -                  |                    | -                  |
| 21                 | Grants   | -                  |                    | -                  |
| 22                 | Retained earnings                                      | 39,705,780         |                    | 39,705,780         |
| 23                 | Asset revaluation reserve                              | -                  |                    | -                  |
| 24                 | <b>Total equity</b>                                    | <b>65,450,326</b>  |                    | <b>65,450,326</b>  |
| 25                 | <b>Total liabilities and equity</b>                    | <b>215,904,915</b> | <b>116,575,675</b> | <b>332,480,591</b> |

Chief Executive Officer of the Company: Ilia Revia

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| RI Profit & Loss Statement   |  | GEL                 |                    |                     |
|------------------------------|--|---------------------|--------------------|---------------------|
| N                            |  | GEL                 | Foreign Currency   | Total               |
| <b>Interest Income</b>       |  |                     |                    |                     |
| 1                            | Cash in banks  | 81,566              | 21,905             | 103,471             |
| 2                            | Loans to private individuals                               | 43,070,478          | 841,985            | 43,912,463          |
| 2.1                          | Trade and service  | 17,052,192          | 373,564            | 17,425,756          |
| 2.2                          | Consumer loans   | 11,925,665          | 305,587            | 12,231,252          |
| 2.3                          | Agriculture  | 10,047,301          | 24,276             | 10,071,577          |
| 2.4                          | Online loans   | -                   | -                  | -                   |
| 2.5                          | Pawnshop   | 2,411,535           | 138,558            | 2,550,092           |
| 2.6                          | Fast instalment loans                                      | 1,633,786           | -                  | 1,633,786           |
| 2.7                          | Other  | -                   | -                  | -                   |
| 3                            | Loans to legal entities                                    | 364,220             | 53,753             | 417,973             |
| 3.1                          | Trade and service  | 349,986             | 53,753             | 403,739             |
| 3.2                          | Agriculture and forestry                                   | 14,235              | -                  | 14,235              |
| 3.3                          | Transportation and communication                           | -                   | -                  | -                   |
| 3.4                          | Other  | -                   | -                  | -                   |
| 4                            | Penalty income   | 1,403,287           | 49,779             | 1,453,066           |
| 5                            | Investments in securities                                  | -                   | -                  | -                   |
| 6                            | Other interest income                                      | -                   | -                  | -                   |
| 7                            | <b>Total Interest Income</b>                               | <b>44,919,551</b>   | <b>967,422</b>     | <b>45,886,973</b>   |
| <b>Interest Expenses</b>     |  |                     |                    |                     |
| 8                            | Borrowed funds _financial institutions                     | 13,448,461          | 5,781,288          | 19,229,750          |
| 9                            | Borrowed funds _private individuals                        | -                   | -                  | -                   |
| 10                           | Borrowed funds _legal entities                             | -                   | -                  | -                   |
| 11                           | Debt securities issued _private individuals                | -                   | -                  | -                   |
| 12                           | Debt securities issued _legal entities                     | 1,611,224           | -                  | 1,611,224           |
| 13                           | Subordinated debt  | 224,476             | -                  | 224,476             |
| 14                           | Other interest expense                                     | -                   | -                  | -                   |
| 15                           | <b>Total Interest Expenses</b>                             | <b>15,284,161</b>   | <b>5,781,288</b>   | <b>21,065,450</b>   |
| 16                           | <b>Net Interest Income</b>                                 | <b>29,635,390</b>   | <b>(4,813,866)</b> | <b>24,821,523</b>   |
| <b>Non-Interest Income</b>   |  |                     |                    |                     |
| 17                           | Net commission and other income based on services provided | 9,491,614           | 160,146            | 9,651,760           |
| 17.1                         | Commission and other income based on services provided     | 9,491,614           | 160,146            | 9,651,760           |
| 17.2                         | Commission and other expenses based on services provided   | -                   | -                  | -                   |
| 18                           | Dividends received   | -                   | -                  | -                   |
| 19                           | Gain (loss) from securities                                | -                   | -                  | -                   |
| 20                           | Gain (loss) from currency trading operations               | 138,166             | -                  | 138,166             |
| 21                           | Gain (loss) from currency revaluation                      | 916,807             | -                  | 916,807             |
| 22                           | Gain (loss) from property disposal                         | -                   | -                  | -                   |
| 23                           | Other non-interest income                                  | -                   | -                  | -                   |
| 24                           | <b>Total Non-Interest Income</b>                           | <b>10,546,587</b>   | <b>160,146</b>     | <b>10,706,733</b>   |
| <b>Non-Interest Expenses</b> |  |                     |                    |                     |
| 25                           | Development, consulting and marketing expenses             | 1,185,754           | -                  | 1,185,754           |
| 26                           | Employee compensation and benefits                         | 15,100,854          | -                  | 15,100,854          |
| 27                           | Fixed assets maintenance                                   | 170,443             | -                  | 170,443             |
| 28                           | Rent expense   | 2,828,969           | -                  | 2,828,969           |
| 29                           | Depreciation and amortization                              | 2,124,872           | -                  | 2,124,872           |
| 30                           | Other non-interest expenses                                | 5,618,665           | -                  | 5,618,665           |
| 31                           | <b>Total Non-interest Expenses</b>                         | <b>27,029,557</b>   | <b>-</b>           | <b>27,029,557</b>   |
| 32                           | <b>Net Non-Interest Income</b>                             | <b>(16,482,971)</b> | <b>160,146</b>     | <b>(16,322,824)</b> |
| 33                           | <b>Net Income before Expected Credit Losses</b>            | <b>13,152,419</b>   | <b>(4,653,720)</b> | <b>8,498,699</b>    |
| 34                           | Impairment loss _loans to customers                        | 2,765,081           | -                  | 2,765,081           |
| 35                           | Impairment loss _investments                               | -                   | -                  | -                   |
| 36                           | Impairment loss _other assets                              | 562,872             | -                  | 562,872             |
| 37                           | <b>Total Impairment Loss</b>                               | <b>3,327,953</b>    | <b>-</b>           | <b>3,327,953</b>    |
| 38                           | <b>Income before Tax and Extraordinary Items</b>           | <b>9,824,466</b>    | <b>(4,653,720)</b> | <b>5,170,746</b>    |
| 39                           | Income tax   | 775,612             | -                  | 775,612             |
| 40                           | <b>Income after Tax</b>                                    | <b>9,048,854</b>    | <b>(4,653,720)</b> | <b>4,395,134</b>    |
| 41                           | Extraordinary income (expense)                             | -                   | -                  | -                   |
| 42                           | <b>Net income</b>  | <b>9,048,854</b>    | <b>(4,653,720)</b> | <b>4,395,134</b>    |

Chief Executive Officer of the Company: Ilia Revia