

Company: JSC MFO Crystal  
Date: 31-12-21

Information Regarding Supervisory Board, Board of Directors and Shareholders

Supervisory Board	
1	Archil Bakuradze
2	Nikoloz Loladze
3	Aleem Remtula
4	Jan Dewijngaert
5	Keith Young
6	Lilit Gharayan
7	Michael Blockx
8	Suma Swaminathan

Board of Directors

1	Ilia Revia
2	Davit Bendeliani
3	Melania Kuchukhidze
4	Giorgi Megeneishvili
5	Beka Tsitskishvili
6	Manuchar Chitaishvili

List of the Shareholders of the 10% and more of the Company's Share Capital, indicating their % share

	Name of the Shareholder	% Share
1	Agrif Cooperatief U.A.	40.03%
2	DWM Funds S.C.A.-SICAF-SIF	18.80%
3	Archil Bakuradze	12.02%
4		
5		
6		
7		
8		
9		
10		

List of the Beneficiaries, that directly or indirectly hold 10% or more of the Company's shares, indicating their % share

	Name of the Shareholder	% Share
1	Archil Bakuradze	12.02%
2		
3		
4		
5		
6		
7		
8		
9		
10		

Chief Executive Officer of the Company: Ilia Revia

Company: JSC MFO Crystal  
Date: 31-12-21

RC Balance Sheet

GEL

N	Assets	GEL	Foreign Currency	სულ
1	Cash on hand	10,275,518	3,396,168	13,671,685
2	Cash in banks	3,495,211	2,104,452	5,599,662
3	Gross loans to customers	361,427,631	822,170	362,249,801
3.1	Less: expected credit losses	(7,754,473)	(98,323)	(7,852,796)
3.2	Net loans to customers	353,673,158	723,847	354,397,005
4	Investments in securities	-	-	-
5	Interest and dividend receivables	7,601,352	169,043	7,770,396
6	Reposessed assets	396,300		396,300
7	Investments in legal entities	272,415		272,415
8	Fixed assets and intangible assets	8,228,898		8,228,898
9	Other assets	13,005,422	604,051	13,609,472
10	<b>Total assets</b>	<b>396,948,273</b>	<b>6,997,560</b>	<b>403,945,833</b>
<b>Liabilities</b>				
11	Borrowed funds _financial institutions	136,642,016	159,205,086	295,847,102
12	Borrowed funds _private individuals and legal entities	-	-	-
13	Debt securities issued	-	-	-
14	Interest and dividend payables	3,077,086	2,558,107	5,635,192
15	Other liabilities	13,084,535	839,090	13,923,625
16	Subordinated debt	-	15,488,000	15,488,000
17	<b>Total Liabilities</b>	<b>152,803,637</b>	<b>178,090,282</b>	<b>330,893,919</b>
<b>Equity</b>				
18	Charter (share) capital	3,634,576		3,634,576
19	Paid-in capital	22,109,970		22,109,970
20	Reserve Funds	-		-
21	Grants	-		-
22	Retained earnings	47,307,368		47,307,368
23	Asset revaluation reserve	-		-
24	<b>Total equity</b>	<b>73,051,914</b>		<b>73,051,914</b>
25	<b>Total liabilities and equity</b>	<b>225,855,551</b>	<b>178,090,282</b>	<b>403,945,833</b>

Chief Executive Officer of the Company: Ilia Revia

Company: JSC MFO Crystal  
Date: 31-12-21

RI Profit & Loss Statement		GEL		
N		GEL	Foreign Currency	Total
<b>Interest Income</b>				
1	Cash in banks	47,419	6,473	53,892
2	Loans to private individuals	73,692,309	129,203	73,821,513
2.1	Trade and service	24,928,823	29,731	24,958,553
2.2	Consumer loans	21,668,160	35,812	21,703,971
2.3	Agriculture	13,916,257	3,886	13,920,144
2.4	Online loans	-	-	-
2.5	Pawnshop	7,210,621	59,775	7,270,396
2.6	Fast instalment loans	5,968,449	-	5,968,449
2.7	Other	-	-	-
3	Loans to legal entities	350,162	1,183	351,345
3.1	Trade and service	317,786	1,183	318,969
3.2	Agriculture ad forestry	18,709	-	18,709
3.3	Transportation and communication	-	-	-
3.4	Other	13,667	-	13,667
4	Penalty income	2,688,953	10,799	2,699,752
5	Investments in securities	-	-	-
6	Other interest income	-	-	-
7	<b>Total Interest Income</b>	<b>76,778,844</b>	<b>147,658</b>	<b>76,926,502</b>
<b>Interest Expenses</b>				
8	Borrowed funds_ financial institutions	20,240,595	8,775,576	29,016,171
9	Borrowed funds_ private individuals	-	-	-
10	Borrowed funds_ legal entities	-	-	-
11	Debt securities issued_ private individuals	-	-	-
12	Debt securities issued_ legal entities	157,339	-	157,339
13	Subordinated debt	-	727,694	727,694
14	Other interest expense	-	-	-
15	<b>Total Interest Expenses</b>	<b>20,397,934</b>	<b>9,503,270</b>	<b>29,901,204</b>
16	<b>Net Interest Income</b>	<b>56,380,910</b>	<b>(9,355,612)</b>	<b>47,025,298</b>
<b>Non-Interest Income</b>				
17	Net commission and other income based on services provided	18,999,421	(1,260,284)	17,739,138
17.1	Commission and other income based on services provided	19,119,972	6,802	19,126,774
17.2	Commission and other expenses based on services provided	120,551	1,267,086	1,387,637
18	Dividends received	-	-	-
19	Gain (loss) from securities	-	-	-
20	Gain (loss) from currency trading operations	2,035,128	-	2,035,128
21	Gain (loss) from currency revaluation	(14,594,606)	-	(14,594,606)
22	Gain (loss) from property disposal	-	-	-
23	Other non-interest income	-	-	-
24	<b>Total Non-Interest Income</b>	<b>6,439,943</b>	<b>(1,260,284)</b>	<b>5,179,659</b>
<b>Non-Interest Expenses</b>				
25	Development, consulting and marketing expenses	1,174,455	-	1,174,455
26	Employee compensation and benefits	26,251,180	-	26,251,180
27	Fixed assets maintenance	183,313	-	183,313
28	Rent expense	4,396,369	-	4,396,369
29	Depreciation and amortization	3,086,687	-	3,086,687
30	Other non-interest expenses	8,203,056	-	8,203,056
31	<b>Total Non-Interest Expenses</b>	<b>43,295,060</b>	<b>-</b>	<b>43,295,060</b>
32	<b>Net Non-Interest Income</b>	<b>(36,855,117)</b>	<b>(1,260,284)</b>	<b>(38,115,401)</b>
33	<b>Net Income before Expected Credit Losses</b>	<b>19,525,793</b>	<b>(10,615,896)</b>	<b>8,909,897</b>
34	Impairment loss_ loans to customers	(1,418,013)	-	(1,418,013)
35	Impairment loss_ investments	-	-	-
36	Impairment loss_ other assets	837,970	-	837,970
37	<b>Total Impairment Loss</b>	<b>(580,043)</b>	<b>-</b>	<b>(580,043)</b>
38	<b>Income before Tax and Extraordinary Items</b>	<b>20,105,836</b>	<b>(10,615,896)</b>	<b>9,489,940</b>
39	Income tax	2,223,491	-	2,223,491
40	<b>Income after Tax</b>	<b>17,882,345</b>	<b>(10,615,896)</b>	<b>7,266,449</b>
41	Extraordinary income (expense)	-	-	-
42	<b>Net income</b>	<b>17,882,345</b>	<b>(10,615,896)</b>	<b>7,266,449</b>

Chief Executive Officer of the Company: Ilia Revia